

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.630082 per \$100 valuation has been proposed by the governing body of CITY OF HUTCHINS.

PROPOSED TAX RATE	\$0.630082	per	\$100
NO-NEW-REVENUE TAX RATE	\$0.553716	per	\$100
VOTER-APPROVAL TAX RATE	\$0.622892	per	\$100
DE MINIMIS TAX RATE	\$0.630083	per	\$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF HUTCHINS from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF HUTCHINS may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF HUTCHINS exceeds the voter-approval rate for CITY OF HUTCHINS.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF HUTCHINS, the rate that will raise \$500,000, and the current debt rate for CITY OF HUTCHINS.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF HUTCHINS is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AT ON September 5, 2023 AT 06:30 PM AT 321 N. Main St., Hutchins, TX 75141.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate which requires an automatic election under Section 26.075, Tax Code. If CITY OF HUTCHINS adopts the proposed tax rate, the CITY OF HUTCHINS is not required to hold an election so that voters may not appeal or reject the proposed tax rate and the qualified voters of the CITY OF HUTCHINS may not petition the CITY OF HUTCHINS to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR THE PROPOSAL:

Mayor Pro Tim, Steve Nichols
Council Member, Brenda Campbell
Council Member, Raymond Elmore
Council Member, Demarcus Odom

AGAINST the proposal:

PRESENT and not voting:

Mayor Mario Vasquez

ABSENT:

Council Member, Dominic Didehbani

The following table compares the taxes imposed on the average residence homestead by CITY OF HUTCHINS last year to the taxes proposed to be imposed on the average residence homestead by CITY OF HUTCHINS this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.655901	\$0.630082	decrease of - 0.025819, or -3.94%
Average homestead taxable value	\$136,520	\$174,701	increase of 38,181, or 27.97%
Tax on average homestead	\$895.44	\$1,100.76	increase of 205.32, or 22.93%
Total tax levy on all properties	\$5,806,825	\$7,393,636	increase of 1,586,811, or 27.33%

For assistance with tax calculations, please contact the tax assessor for City of Hutchins at 972-225-6121, or visit <https://www.cityofhutchins.org> for more information.